

23 July 2009

Australian Securities Exchange  
2 The Esplanade  
Perth WA 6000

Attention: Mr Matthew Foy

Dear Sir,

**Re: Metals X Limited - Request for Trading Halt**

Pursuant to Listing Rule 17.1, the Board of Directors hereby request that a trading halt be applied to Metals X Limited (MLX) securities, pending the release of an announcement in relation to a proposed asset divestment and joint venture agreement.

It is expected that this announcement will be made before trading commences on 27 July 2009. It is requested that the trading halt last until the announcement is made.

We confirm that the Company is not aware of any reason that the trading halt should not be granted.

Yours Faithfully  
Metals X Limited



Fiona Van Maanen  
Company Secretary