

19 March 2010

Increased Metals X Representation on Westgold Board

Following the release of the maiden resource for Rover 1 (refer to ASX:WGR announcements), Metals X Limited has today taken steps to increase its representation on the Westgold Resources Limited board. The changes strengthen Westgold's project development and operational experience central to the further development of the project.

Metals X has been represented on the Board by its Chairman, Mr Peter Cook and former Executive Director and lawyer, Mr Mark Okeby.

Mark Okeby who retired from Metals X in mid 2009 has resigned from the Westgold Board and has been replaced by metallurgist and current Metals X Managing Director, Mr Warren Hallam and Metals X Group Mining Engineer, Mr Paul Cmrlec.

The move is part of Metals X's strategy to provide the requisite skill-sets and experience to move Rover 1 through feasibility and into a mining operation.

Metals X Managing Director, Warren Hallam said:

"The Rover 1 discovery and maiden resource estimate was a significant milestone for Westgold. It is a high-grade gold discovery with significant base metal credits similar to those old mines at Tennant Creek that made companies.

There has been some confusion over the Anglogold Claw-back but from our perspective the scenario is positive for Westgold based on any scenario.

Metals X invested in the early phase of the exploration and has continued to support Westgold over the past 3 1/2 years for it to reach this juncture. Now that the resource for Rover 1 has reached a size we believe justifies a detailed feasibility study, we intend to apply our development and operating capability and experience to ensure a mine comes to fruition so that all shareholders can benefit."

Metals X holds a 29.6% interest in Westgold.

Enquiries:

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