

30 July 2010

Australian Securities Exchange Limited  
Company Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

**APPENDIX 3Y – CHANGE OF DIRECTORS INTEREST NOTICE – PETER COOK**

The attached Appendix 3Y for Metals X Limited Director Peter Cook shows a decrease in indirect holding of 56,000 MLX shares. These shares were previously held on Trust for a family member. The shares are no longer held on trust, accordingly Mr Cook no longer has an indirect interest in the shares.

Yours sincerely



**Fiona Van Maanen**  
**COMPANY SECRETARY**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>METALS X LIMITED</b>
<b>ABN</b>	<b>25 110 150 055</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PETER GERARD COOK
<b>Date of last notice</b>	19 March 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Ajava Holdings Pty Ltd: company controlled by PG Cook; and JC Cook: Spouse
<b>Date of change</b>	28 July 2010
<b>No. of securities held prior to change</b>	Direct: 21,550,000 Fully Paid Ordinary Shares 2,000,000 Options exercisable at 46 cents expiring 30/11/2010 Indirect: 46,546,200 Fully Paid Ordinary Shares
<b>Class</b>	Indirect: (a) 400,000 Fully Paid Ordinary Shares (b) 56,000 Fully Paid Ordinary Shares
<b>Number acquired</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Indirect: (a) \$58,000 (b) Nil

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	Direct: 21,550,000 Fully Paid Ordinary Shares 2,000,000 Options exercisable at 46 cents expiring 30/11/2010 Indirect: 46,890,200 Fully Paid Ordinary Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) On-market purchase (b) Loss of indirect interest in shares previously held on trust.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.