

Wingellina Mining Agreement

3 March 2011 (**Perth, WA**)

Metals X Limited ("Metals X") wishes to clarify the ambiguous wording in its 31 December 2010 Half-Yearly report released on 2 March 2011 in relation to its Wingellina Project and its Mining Agreement with the Traditional Owners of the Yarnangu Ngaanyatjarra Lands.

Metals X advises that it has a mining agreement in place with the Traditional Owners of the Yarnangu Ngaanyatjarra Lands through their representative bodies that provides the right to mine and develop infrastructure within the agreement area subject to regulatory approvals and for the grant of a mining lease over the whole of the tenement EL69/535 which hosts the Wingellina deposit. In addition the agreement allows for the granting of additional project titles for water, pipelines, roads and other infrastructure over in excess of 19,000km². This landmark agreement was signed on 15 July 2010.

Metals X is proceeding with other statutory and government approvals, including, mining, environmental and development approvals to enable the project to advance.

Enquiries

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