

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                              |
|-----------------------|------------------------------|
| <b>Name of entity</b> | <b>BLUESTONE TIN LIMITED</b> |
| <b>ABN</b>            | <b>25 110 105 055</b>        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | DONALD MARK OKEYBY |
| <b>Date of last notice</b> | 23 AUGUST 2005     |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | DIRECT & INDIRECT  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Liberty Management Pty Ltd and Hawkridge Holdings Pty Ltd which is controlled by DM Okeyby           |
| <b>Date of change</b>  | 12 DECEMBER 2005   |
| <b>No. of securities held prior to change</b>  | 34,750,001 Fully Paid Ordinary Shares<br>2,755,000 Options exercisable at 25 cents expiring 30/06/09 |
| <b>Class</b>   | - Fully Paid Ordinary Shares<br>- Options exercisable at 25 cents expiring 30/06/09                  |
| <b>Number acquired</b>   | 8,987,500 Fully Paid Ordinary Shares<br>8,987,500 Options exercisable at 20 cents expiring 31/12/08  |
| <b>Number disposed</b>   | N/A  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | \$0.14 per ordinary fully paid share<br>\$0.00 per option exercisable at 20 cents expiring 31/12/08  |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>No. of securities held after change</b>  | 43,737,501 Fully Paid Ordinary Shares<br>2,755,000 Options exercisable at 25 cents expiring 30/06/09<br>8,987,500 Options exercisable at 20 cents expiring 31/12/08 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Non-Renounceable Rights Issue   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

+ See chapter 19 for defined terms.