

# Press Release



**9 October 2007**

## **Jinchuan representative joins Metals X Board**

As has been previously foreshadowed, Metals X Limited is pleased to announce the appointment of Mr Wang Wei as a director of the Company, representing the Jinchuan Group Limited ("Jinchuan"). Mr Wang Wei has appointed Mr Yimin Zhang as his alternate director. Jinchuan is China's largest nickel producer and also the largest shareholder in Metals X holding 11.95%.

Mr Wang Wei is currently the Vice President of Jinchuan in charge of engineering construction of overseas projects in which Jinchuan participates. Mr Wang is a professor classed engineer specialising in non-ferrous metallurgy and he brings to Metals X substantial experience and knowledge of metallurgical nickel processing techniques, in particular, high pressure acid leach technology and operation.

In March 2007, Metals X announced that it had entered into a Framework Agreement with Jinchuan whereby Jinchuan is willing to provide all technical assistance in its power upon the request of Metals X to control and minimise engineering investment, improve construction efficiency, assist in the purchase or manufacture of equipment and support the construction and operation of the Central Musgrave Project assets using Jinchuan's proprietary technology and other technologies.

The appointment of Mr Wang Wei to the board represents further progress under the Framework Agreement pursuant to which Jinchuan and Metals X formed a strategic alliance to assist Metals X in the development of its Australian mineral assets, in particular the world class Wingellina Nickel Limonite deposit in Western Australia.

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