

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
METALS X LIMITED	25 110 150 055

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On Market
2	Date Appendix 3C was given to ASX	16 June 2011

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	42,875,272 232,506
4	Total consideration paid or payable for the shares/units	\$9,752,271.90 \$52,313.85

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Before previous day	Previous day
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5	If buy-back is an on-market buy-back	<p>highest price paid: \$0.25 date: 24 November 2011</p> <p>lowest price paid: \$0.19 date: 26 September 2011</p>	<p>highest price paid: \$0.225</p> <p>lowest price paid: \$0.225</p> <p>highest price allowed under rule 7.33: \$0.233</p>
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Participation by directors

6	Deleted 30/9/2001.	N/a
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How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	93,458,400
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Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
Company secretary

Date: 06/02/2012

Print name: Fiona Van Maanen
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