

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
METALS X LIMITED	25 110 150 055

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On Market
---	------------------	-----------

Details of all shares/units bought back

2	Number of shares/units bought back	48,998,525
3	Total consideration paid or payable for the shares/units	\$10,888,710.22
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$0.25 date: 24 November 2011 lowest price: \$0.135 date: 22 May 2012

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 2 July 2012
Company secretary

Print name: Fiona Van Maanen

== == == == ==

+ See chapter 19 for defined terms.