

3 September 2012

Australian Securities Exchange
2 The Esplanade
Perth WA 6000

Attention: Ms Elizabeth Harris

Dear Elizabeth

METALS X LIMITED - REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, the Board of Directors hereby request that a trading halt be applied to Metals X Limited (MLX) securities, pending the release of an announcement in relation to a proposed transaction relating to our Wingellina Project.

It is expected that this announcement will be made before trading commences on Wednesday, 5 September 2012. It is requested that the trading halt last until the announcement is made.

We confirm that the Company is not aware of any reason that the trading halt should not be granted.

Yours faithfully
Metals X Limited



Fiona Van Maanen
Company Secretary