

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: METALS X LIMITED
ABN: 25 110 150 055

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Gerard Cook
Date of last notice	31 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ajava Holdings Pty Ltd: a company controlled by PG Cook; and JC Cook: Spouse.
Date of change	17 October 2012
No. of securities held prior to change	Direct: 21,550,000 Fully Paid Ordinary Shares Indirect: 47,390,200 Fully Paid Ordinary Shares
Class	1. Fully Paid Ordinary Shares 2. Unlisted options exercisable at \$0.19 each expiring 30/11/2012
Number acquired	Direct: 1. 926,505 Fully Paid Ordinary Shares 2. 825,000 Unlisted options exercisable at \$0.19 each expiring 30/11/2012 Indirect: 1. 450,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Number disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issue of 11 new Metals X shares for every 10 Westgold Resources Limited shares held and issue of 11 Metals X options for every 10 Westgold Resources Limited options held.
No. of securities held after change	Direct: 22,476,505 Fully Paid Ordinary Shares 825,000 Unlisted options exercisable at \$0.19 each expiring 30/11/2012 Indirect: 47,840,200 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares and options pursuant to the Merger by Schemes of Arrangement of Metals X Limited and Westgold Resources Limited.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.