



METALS X LIMITED

Metals X Limited is a diversified group exploring and developing minerals and metals in Australia. It is Australia's largest tin producer and holds a pipeline of assets from exploration to development, including the world-class Wingellina Nickel Project and two development ready gold projects.

CORPORATE DIRECTORY

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PRESS RELEASE

CMGP ACCOMMODATION FACILITY ACQUISITION

PERTH, 27 FEBRUARY 2013

Metals X Limited (MLX:ASX) is pleased to advise it has reached agreement with Crosslands Resources Ltd (Crosslands), to acquire its fully equipped 48 person accommodation facility located in Cue, adjacent to Metals X's Central Murchison Gold Project (CMGP). Crosslands will also transfer Miscellaneous Lease L20/52, located on Metals X's granted mining leases at Cuddingwarra, containing Crosslands's surplus Stage 1 haulage laydown area which includes a weighbridge and associated infrastructure (See Figure 1 overleaf).

The agreement has been made subject to associated regulatory approvals.

Metals X has previously advised its intent to quickly bring the CMGP to fruition and the purchase is complimentary to that strategy whether Metals X elects to build a new plant or utilise ore processing opportunities in existing projects in the region. It provides the Company with the flexibility to consider a rapid start to open pit mining, including the Great Fingall pit which is the precursor to underground development of the high-grade Great Fingall and Golden Crown ore systems.

ENQUIRIES

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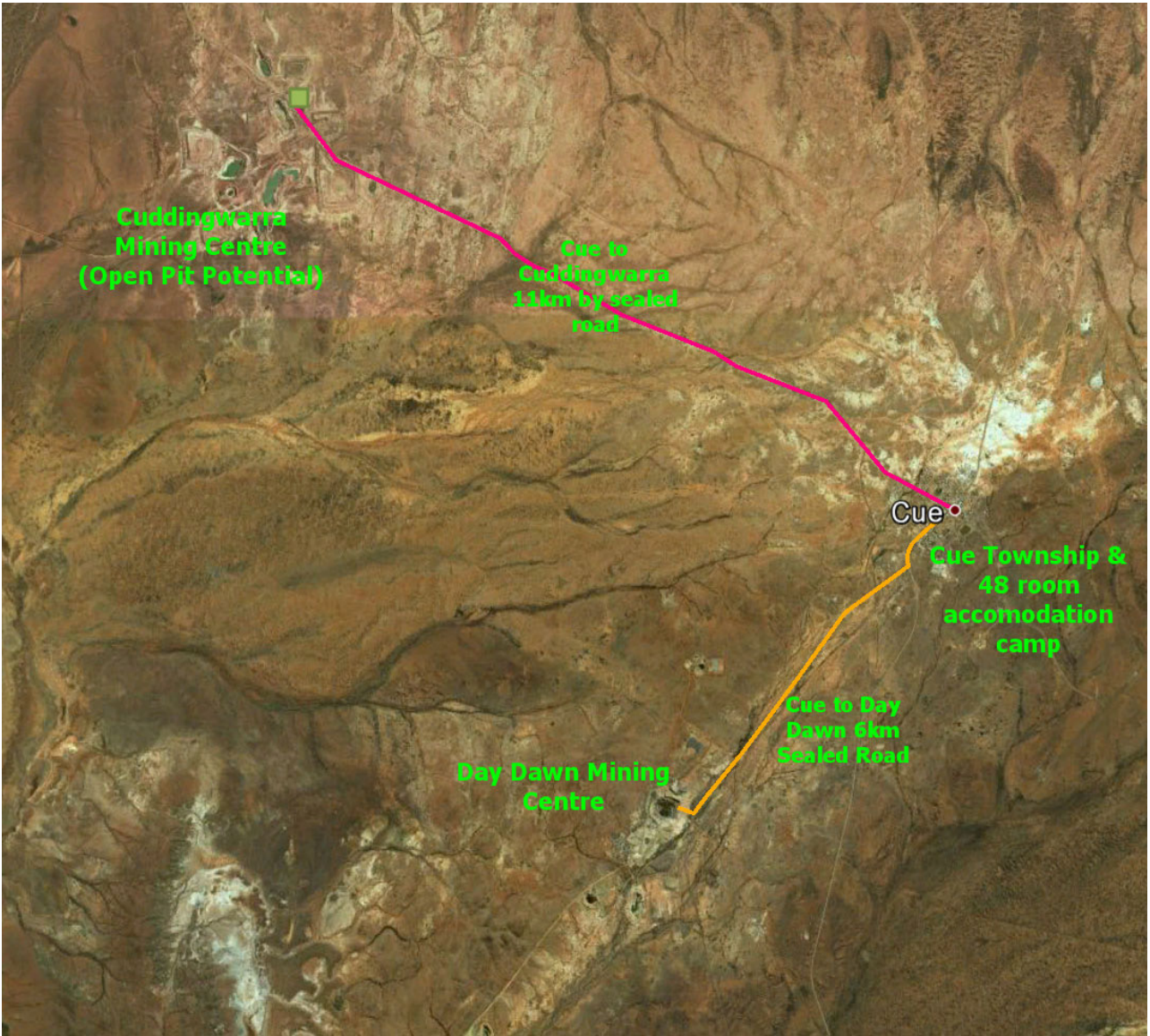


Figure 1: Location Plan

End.