



METALS X LIMITED

Metals X Limited is a diversified group exploring and developing minerals and metals in Australia. It is Australia's largest tin producer and holds a pipeline of assets from exploration to development, including the world-class Wingellina Nickel Project and two development ready gold projects.

CORPORATE DIRECTORY

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PRESS RELEASE

RENISON PRODUCTION UPDATE

PERTH, 5 MARCH 2013

This release is made in response to an announcement made by a participant in the Bluestone Mines Tasmania JV on the Hong Kong Securities Exchange this morning where preliminary tin production estimates for the month of February 2013 for the JV was stated to amount to 609 tonnes and Quarterly production to the end of February amounted to 1030 tonnes of tin metal in concentrate.

Metals X wishes to advise that for the month of February 2013 the Rension Mine produced 602 tonnes of tin metal in concentrate. Quarterly production to the end of February is 995 tonnes of tin metal in concentrate.

In its December quarterly, Metals X provided guidance that due to a one-off processing plant maintenance shut, electrical disruptions and the change-over of underground mining contractor, it expected its production to be 15% lower than the previous quarter. Metals X confirms that it remains on target for this outcome and expects quarterly production to be in the 1500-1600 tonnes of tin metal range.

Metals X will release more detail of the quarterly operating performance in its March quarterly report.

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