

Press Release

Annual Results for Year Ending 30 June 2013

6 September 2013

The directors of Metals X Limited are pleased to lodge its annual report for the year ending 30 June 2013.

On a consolidated basis Metals X had booked a total comprehensive profit for the year of \$8.06 million or 0.56 cents per share.

Total Assets of the group have grown by 27% over the previous year to \$293.2 million and total shareholder equity has increased by 28.6% to \$273.77 million.

Highlights for the year were a solid operating performance and large increase in Mineral Resource, Ore Reserves and mine life at the Tasmanian Tin Division. Further, the Company consolidated its gold interests with the completion of a merger by scheme of arrangement with Westgold Resources Limited.

Metals X CEO, Mr Peter Cook said "This has been a fair performance by the Company in what has been a very tough year for the resources industry. Unlike many of our industry peers we remain profitable with a strong balance, more than \$80 million in cash and working capital and no corporate debt. There have been no major write-downs and no massive impairments which reflect the stable and conservative manner in which the Company is managed. We remain committed to our diversified miner strategy."

Enquiries

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Download the 2013 Annual Report