

PRESS RELEASE

29 DECEMBER 2014

METALS X DIVIDEND REINVESTMENT PLAN PRICE

Metals X Limited (ASX Code :MLX) advises that the issue price at which shares will be issued under the Dividend Reinvestment Plan (DRP) in respect of the dividend for the 2014 financial year is \$0.6678 per share.

The issue price was calculated in accordance with the DRP rules by applying a 5% discount to the daily volume weighted average price of Metals X's shares sold on the ASX over the 5 business days from 18 December to 24 December 2014 inclusive.

It is expected that the shares will be issued to DRP participants on 7 January 2015. These shares will rank equally in all respects with Metals X's other shares listed on the ASX.

The last election date for participation in the DRP for the 2014 financial year was 17 December 2014.

End

ENQUIRIES

Fiona Van Maanen
CFO & Company Secretary
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METALS X LIMITED

Metals X Limited is a diversified group exploring and developing minerals and metals in Australia. It is Australia's largest tin producer, a top 10 gold producer and holds a pipeline of assets from exploration to development including the world class Wingellina Nickel Project.

CORPORATE DIRECTORY

ASX Code: **MLX**
OTCQX Code: **MTXXY**

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