

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: METALS X LIMITED
ABN: 25 110 150 055

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Gerard Cook
Date of last notice	16 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ajava Holdings Pty Ltd: a company controlled by PG Cook; and JC Cook: Spouse.
Date of change	7 January 2015
No. of securities held prior to change	Direct: 5,619,127 - Fully Paid Ordinary Shares Indirect: 11,940,550 - Fully Paid Ordinary Shares 384,616 - Performance Rights expiring 01/07/2017
Class	Fully Paid Ordinary Shares
Number acquired	Direct: 9,416 Indirect: 484,657
Number disposed	Indirect: 19,500
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.6678 per share.

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct: 5,628,543 - Fully Paid Ordinary Shares Indirect: 12,405,707 - Fully Paid Ordinary Shares 384,616 - Performance Rights expiring 01/07/2017
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition: Issue of securities under dividend reinvestment plan (494,073 shares). Disposal: Loss of control of shares previously held on trust by Spouse (19,500 shares).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.