

## PRESS RELEASE

25 AUGUST 2015

# FULL YEAR RESULTS FOR FINANCIAL YEAR ENDED 30 JUNE 2015

The Board of Metals X is pleased to release the full year results for 2015.

### Key Financial Highlights

- **Revenue** of \$315.2M, up 32%.
  - » **Gold Division Revenue** \$232.8M, up 45%.
  - » **Tin Division Revenue** \$79.6M, up 5%.
  - » **Other Revenue** \$2.8M, up 49%.
- **EBITDA** of \$82.6M, up 15%.
- **Net Profit** of \$40.9M, up 9%.
- **Net Operating Cash Flow** of \$82.8M, up 13%.
- **Annual Dividend** declared of 2.95cps (26% franked) - record date of 2 September 2015.
- **Return on Equity** of 12%.
- **Net cash** at bank at 30 June 2015 of \$99.0M.
- **Cash and working capital** at 30 June 2015 \$94.9M.
- **Net Debt** at 30 June of \$4.9M.
- **Net Assets** increased to \$346.3M, up by 11%.
- **Capital and exploration works funded** of \$73.7M, up 51%.

Commenting on the financial results Metals X, Executive Director and CEO, Peter Cook said:

“This is a good result in what has been a trying year for resource companies. We have grown, we have made good profits and we have shared that with our shareholders. More importantly we have established a platform for higher outputs and higher profits in future years whilst remaining debt free.”

End

### ENQUIRIES

Peter Cook  
Executive Director & CEO  
e: peter.cook@metalsx.com.au

Warren Hallam  
Executive Director  
e: warren.hallam@metalsx.com.au



**METALS X LIMITED**

Metals X Limited is a diversified group exploring and developing minerals and metals in Australia. It is Australia's largest tin producer, a top 10 gold producer and holds a pipeline of assets from exploration to development including the world class Wingellina Nickel Project.

### CORPORATE DIRECTORY

ASX Code: **MLX**  
OTCQX Code: **MTXEF**

Level 3, 18-32 Parliament Place  
West Perth WA 6005  
Australia

PO Box 1959  
West Perth WA 6872  
Australia

t: +61 8 9220 5700  
f: +61 8 9220 5757

reception@metalsx.com.au  
www.metalsx.com.au