

28 AUGUST 2015

GOLD HEDGE PROGRAM

Metals X Limited (Metals X) is pleased to announce it has entered into a gold hedging program comprising 245,000 ounces of gold with scheduled deliveries out to September 2018. The flat forward price achieved is A\$1,631.23 per ounce.

The implementation of a modest hedging program takes advantage of today's strong AUD gold price and secures a portion of cash flow. The hedged amount represents approximately 21% of the projected production guidance out to 2018.

Metals X's Executive Director & CEO, Peter Cook said:

“Metals X is very pleased by the pricing that was achieved upon execution of the hedging facility. Hedging a component of our future gold production provides various benefits, including cash flow certainty, and enables Metals X to continue to actively invest in further growth”.

Ends

ENQUIRIES

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