

30 OCTOBER 2015

SATISFACTION OF MT GORDON SALE CONDITION FOR ABY TAKEOVER OFFER

On 15 October 2015, Metals X Limited (ASX:MLX) (**Metals X**) announced its intention to make an off-market takeover offer (**Offer**) for all of the issued shares in Aditya Birla Minerals Limited (ASX:ABY) (**Aditya Birla**).

Metals X advises that in accordance with the announcement by Aditya Birla on 28 October 2015, confirming the completion of the sale of its Mt Gordon operations on 27 October 2015, Metals X gives notice that the 'Sale of Mt Gordon' condition to the Offer, as set out in section 9.2(1) of the Bidder's Statement dated 15 October 2015, has now been satisfied.

Accordingly, further to the Company's announcement of 23 October 2015 and the above, and for the purposes of section 630(4) of the Corporations Act 2001 (Cth) the company confirms that both the 'FIRB' condition (section 9.2(a) of the Bidder's Statement) and the 'Sale of Mt Gordon' condition have been fulfilled (so that the offers have become free of those conditions).

ENQUIRIES

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