

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme _____

ACN/ARSN _____

1. Details of substantial holder(1)

Name _____

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on

____ / ____ / ____

The previous notice was given to the company on

____ / ____ / ____

The previous notice was dated

____ / ____ / ____

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

capacity

sign here

date / /

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

19-Jul-16
Date

Kayla McGroary, Authorised Signatory

5. Consideration

METALS X LTD (MLX)							
Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		Class and number of securities affected		Person's votes affected	
01-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.44	ord	13,173	13,173	
01-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.44	ord	221,987	221,987	
04-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.53	ord	9,798	9,798	
04-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.53	ord	165,107	165,107	
05-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.50	ord	11,203	11,203	
05-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.53	ord	17,731	17,731	
05-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.50	ord	188,797	188,797	
05-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.53	ord	298,801	298,801	
05-Jul-16	BlackRock Fund Advisors	in specie	n/a	ord	3,390	3,390	
06-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.54	ord	5,322	5,322	
06-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.55	ord	5,763	5,763	
06-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.54	ord	89,680	89,680	
06-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.55	ord	97,112	97,112	
06-Jul-16	BlackRock Fund Advisors	in specie	n/a	ord	2,260	2,260	
06-Jul-16	BlackRock Fund Advisors	in specie	n/a	ord	5,650	5,650	
07-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.57	ord	15,615	15,615	
07-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.57	ord	5,083	5,083	
07-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.57	ord	40,817	40,817	
07-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.57	ord	12,910	12,910	
07-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.57	ord	6,707	6,707	
07-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.57	ord	217,558	217,558	
08-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.58	ord	14,001	14,001	
08-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.58	ord	4,557	4,557	
08-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.58	ord	36,600	36,600	
08-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.58	ord	11,575	11,575	
08-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.58	ord	6,014	6,014	
08-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.58	ord	195,072	195,072	
08-Jul-16	BlackRock Fund Advisors	in specie	n/a	ord	11,300	11,300	
11-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.62	ord	1,568	1,568	
11-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.64	ord	11,584	11,584	
11-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.61	ord	16,483	16,483	
11-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.62	ord	510	510	
11-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.64	ord	3,771	3,771	
11-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.61	ord	5,365	5,365	
11-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.62	ord	4,100	4,100	
11-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.64	ord	30,280	30,280	
11-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.61	ord	43,088	43,088	
11-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.62	ord	1,297	1,297	
11-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.64	ord	9,577	9,577	
11-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.61	ord	13,628	13,628	
11-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.62	ord	674	674	

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		Class and number of securities affected	Person's votes affected
11-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.64	ord 4,976	4,976
11-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.61	ord 7,080	7,080
11-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.62	ord 21,851	21,851
11-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.64	ord 161,395	161,395
11-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.61	ord 229,655	229,655
11-Jul-16	BlackRock Fund Advisors	in specie	n/a	ord 6,780	6,780
12-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.57	ord 10,153	10,153
12-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.57	ord 3,305	3,305
12-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.57	ord 26,540	26,540
12-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.57	ord 8,394	8,394
12-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.57	ord 4,361	4,361
12-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.57	ord 141,456	141,456
12-Jul-16	BlackRock Fund Advisors	in specie	n/a	ord 3,390	3,390
13-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.57	ord 2,864	2,864
13-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.57	ord 17,116	17,116
13-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.57	ord 932	932
13-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.57	ord 5,772	5,772
13-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.57	ord 7,487	7,487
13-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.57	ord 45,619	45,619
13-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.57	ord 2,368	2,368
13-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.57	ord 1,230	1,230
13-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.56	ord 2,600	2,600
13-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.57	ord 7,820	7,820
13-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.57	ord 39,904	39,904
13-Jul-16	BlackRock Fund Advisors	in specie	n/a	ord 44,070	44,070
14-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.62	ord 10,046	10,046
14-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.62	ord 60,039	60,039
14-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.62	ord 3,270	3,270
14-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.62	ord 20,248	20,248
14-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.62	ord 26,264	26,264
14-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.62	ord 160,020	160,020
14-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.62	ord 8,306	8,306
14-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.62	ord 4,315	4,315
14-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.62	ord 27,432	27,432
14-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.62	ord 139,975	139,975
14-Jul-16	BlackRock Fund Advisors	in specie	n/a	ord 9,040	9,040
15-Jul-16	BlackRock Investment Management, LLC	on mkt buy	1.48	ord 660,761	660,761
15-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.48	ord 218,893	218,893
15-Jul-16	BlackRock Advisors, LLC	on mkt buy	1.48	ord 1,741,675	1,741,675
15-Jul-16	BlackRock Japan Co., Ltd.	on mkt buy	1.58	ord 5,858	5,858
15-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.48	ord 297,590	297,590
15-Jul-16	BlackRock Investment Management (UK) Limited	on mkt buy	1.58	ord 98,724	98,724
15-Jul-16	BlackRock Fund Advisors	in specie	n/a	ord 33,900	33,900
15-Jul-16	BlackRock Investment Management (Australia) Limited	on mkt buy	1.59	ord 13,845	13,845

19-Jul-16

Kayla McGrory,
Authorised Signatory

Date

4. Details of present registered holders

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock (Isle of Man) Limited	BNP-BNP PARIBAS JERSEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 1,486,367	1,486,367	Subsidiary of BlackRock, Inc.
BlackRock (Netherlands) B.V.	SSB-SSB NEW YORK INSTITUTIONAL		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 34,531	34,531	Subsidiary of BlackRock, Inc.
BlackRock (Singapore) Limited	SSB-STATE STREET SINGAPORE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 1,000,000	1,000,000	Subsidiary of BlackRock, Inc.
BlackRock Advisors (UK) Limited	STATE STREET BANK, MUNICH, ZURICH BRANCH		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 22,292	22,292	Subsidiary of BlackRock, Inc.
BlackRock Advisors, LLC	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 2,434,196	2,434,196	Subsidiary of BlackRock, Inc.
BlackRock Advisors, LLC	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 354,683	354,683	Subsidiary of BlackRock, Inc.
BlackRock Financial Management, Inc.	BNYM-MELLON TRUST - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 7,689	7,689	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET BANK, BOSTON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 62,630	62,630	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 1,919,744	1,919,744	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	BNYM-MELLON TRUST - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 17,057	17,057	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 37,958	37,958	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	SSB-SSB NEW YORK INSTITUTIONAL		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 425,971	425,971	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 1,032,346	1,032,346	Subsidiary of BlackRock, Inc.
BlackRock International Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 3,748,997	3,748,997	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 8,580,523	8,580,523	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 29,178,391	29,178,391	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (UK) Limited	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 200,000	200,000	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 145,114	145,114	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 527,000	527,000	Subsidiary of BlackRock, Inc.
BlackRock Investment Management, LLC	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 820,230	820,230	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 3,523,157	3,523,157	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 28,514	28,514	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	ord 101,865	101,865	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	ord 720,307	720,307	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	ord 510,123	510,123	Subsidiary of BlackRock, Inc.

Annexure C

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

	19-Jul-16
Kayla McGrory, Authorised Signatory	Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Isle of Man) Limited	Atlantic House 3 rd Floor, 4-8 Circular Road Douglas Isle of Man, IM1 1AG
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelvein Amsterdam Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01 079912 Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Financial Management, Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland, United Kingdom)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)