

9 August 2016

HINDALCO EXITS METALS X REGISTER

Further to the takeover of Aditya Birla Minerals Limited (“**ABY**”) by Metals X Limited (“**Metals X**”), which has commenced the compulsory acquisition process, Hindalco Industries Limited (“**Hindalco**”) became a substantial shareholder of Metals X with a 6.81% stake.

By notice given and advice from the seller, Hindalco has sold its entire shareholding by block trade and retains no residual shareholding in Metals X.

Metals X CEO, Peter Cook said:

“It is great to see how smoothly such a divestment by Hindalco was absorbed by the market. The 100% takeover of ABY will be completed on 28 August 2016 and Metals X is forging ahead with both its gold and base metal business units with an intent to separate these into special purpose listed entities in the ensuing future.”

ENQUIRIES

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