

31 August 2016

METALS X COMPLETES COMPULSORY ACQUISITION OF ADITYA BIRLA MINERALS LIMITED

Metals X Limited (**Metals X**) (ASX:MLX) is pleased to announce that it has completed compulsory acquisition of the remaining ordinary shares in Aditya Birla Minerals Limited (Aditya Birla) under the compulsory acquisition provisions of the Corporations Act 2001 (Cth) such that Metals X now holds 100% of Aditya Birla.

Claim forms will shortly be dispatched to former Aditya Birla shareholders who did not accept Metals X's takeover offers on or prior to the closing date. These persons will need to complete and return the claim form so that the consideration which they are entitled to can be transferred to them.

ENQUIRIES

Peter Cook
Executive Director & CEO
e: peter.cook@metalsx.com.au

Warren Hallam
Executive Director
e: warren.hallam@metalsx.com.au

Rod Corps
Manager – Investor Relations
e: rod.corps@metalsx.com.au