

# F A X

	<b>Date:</b> 08/09/2018 07:12:29
	<b>TO</b>
	<b>Fax Number:</b> 611300135638
	<b>Name:</b> ASX
	<b>FROM</b>
	<b>Fax Number:</b> 61283198003
	<b>Name:</b> Stuart Phillips
	<b>Company:</b> BSA - Ausbil Investment Mgmnt
	<b>Subject:</b>
	<b>Notes:</b>

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Metals X LimitedACN/ARSN 110 150 055**1. Details of substantial holder (1)**Name Ausbil Investment Management LimitedACN/ARSN (if applicable) 076 316 473The holder ceased to be a substantial holder on 07/08/2018The previous notice was given to the company on 18/07/2017The previous notice was dated 14/07/2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
07/08/2018	Ausbil Investment Management Limited	Dilution caused by the placement announced on 31 July 2018	Refer to Annexure B	Refer to Annexure B	Refer to Annexure B

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

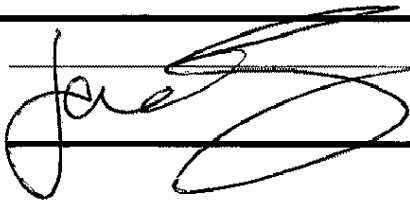
**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Ausbil Investment Management Limited	Level 27, 225 George Street, Sydney NSW 2000

**Signature**print name Jane Lammingcapacity Chief Compliance Officer

sign here



date 09/08/2018


**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
  - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (4) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure B  
Ausbil Investment Management Limited  
Metals X Limited

Security	Type	Accrual	Cash	Units in/(out)	Consideration
MLX	On-market	02/08/2018	06/08/2018	(357)	235.62
MLX	On-market	02/08/2018	06/08/2018	(1,714)	1,131.24
MLX	On-market	01/08/2018	03/08/2018	(222,675)	148,190.21
MLX	On-market	01/08/2018	03/08/2018	(1,274,188)	847,972.11
MLX	On-market	13/07/2018	17/07/2018	(103,524)	70,406.67
MLX	On-market	13/07/2018	17/07/2018	(615,356)	418,503.62
MLX	On-market	12/07/2018	16/07/2018	(11,429)	8,034.59
MLX	On-market	12/07/2018	16/07/2018	(24,242)	16,991.22
MLX	On-market	12/07/2018	16/07/2018	(66,998)	47,099.59
MLX	On-market	12/07/2018	16/07/2018	(142,113)	99,607.00
MLX	On-market	12/07/2018	16/07/2018	(15,231)	10,707.39
MLX	On-market	12/07/2018	16/07/2018	(32,307)	22,643.98
MLX	On-market	12/07/2018	16/07/2018	(90,851)	63,868.25
MLX	On-market	12/07/2018	16/07/2018	(192,708)	135,069.04
MLX	On-market	12/07/2018	16/07/2018	(7,931)	5,575.49
MLX	On-market	12/07/2018	16/07/2018	(16,822)	11,790.54
MLX	On-market	11/07/2018	13/07/2018	(108,333)	78,812.26
MLX	On-market	11/07/2018	13/07/2018	(561,694)	408,632.39
MLX	On-market	11/07/2018	13/07/2018	(5,959)	4,335.17
MLX	On-market	11/07/2018	13/07/2018	(145,655)	105,964.01
MLX	On-market	11/07/2018	13/07/2018	(3,646)	2,652.47
MLX	On-market	10/07/2018	12/07/2018	(122,196)	90,754.97
MLX	On-market	10/07/2018	12/07/2018	(633,570)	470,552.44
MLX	On-market	10/07/2018	12/07/2018	(2,708)	2,011.23
MLX	On-market	10/07/2018	12/07/2018	(151,616)	112,605.20
MLX	On-market	10/07/2018	12/07/2018	(2,496)	1,853.78
MLX	On-market	09/07/2018	11/07/2018	(45,784)	33,724.49
MLX	On-market	09/07/2018	11/07/2018	(453,045)	333,712.95
MLX	On-market	06/07/2018	10/07/2018	(144,492)	106,924.08
MLX	On-market	28/06/2018	02/07/2018	105,961	(84,239.00)
MLX	On-market	28/06/2018	02/07/2018	(105,961)	84,260.19
MLX	On-market	25/06/2018	27/06/2018	99,000	(79,695.00)
MLX	On-market	25/06/2018	27/06/2018	(80,474)	64,789.62
MLX	On-market	22/06/2018	26/06/2018	657,914	(518,436.23)
MLX	On-market	21/06/2018	25/06/2018	642,086	(506,477.44)
MLX	On-market	20/06/2018	22/06/2018	107,770	(85,138.30)
MLX	On-market	20/06/2018	22/06/2018	(1,382,853)	1,095,911.00
MLX	On-market	07/06/2018	12/06/2018	41,222	(33,253.79)
MLX	On-market	07/06/2018	12/06/2018	358,927	(289,546.41)
MLX	On-market	07/06/2018	12/06/2018	38,164	(30,786.90)
MLX	On-market	24/05/2018	28/05/2018	(113,526)	108,235.69
MLX	On-market	24/05/2018	28/05/2018	(691,893)	659,650.79
MLX	On-market	10/05/2018	14/05/2018	(485,887)	431,224.71
MLX	On-market	09/05/2018	11/05/2018	(658,572)	576,843.21
MLX	On-market	19/04/2018	23/04/2018	47,069	(37,659.91)
MLX	On-market	19/04/2018	23/04/2018	269,258	(215,433.33)
MLX	On-market	18/04/2018	20/04/2018	145,590	(110,066.04)
MLX	On-market	18/04/2018	20/04/2018	467,114	(353,138.18)
MLX	On-market	18/04/2018	20/04/2018	188,355	(142,396.38)
MLX	On-market	18/04/2018	20/04/2018	722,264	(546,031.58)
MLX	On-market	18/04/2018	20/04/2018	89,381	(67,572.04)

MLX	On-market	05/04/2018	09/04/2018	(436,459)	330,312.17
MLX	On-market	22/03/2018	26/03/2018	(500,000)	404,650.00
MLX	On-market	21/03/2018	23/03/2018	100,348	(81,683.27)
MLX	On-market	21/03/2018	23/03/2018	436,731	(355,499.03)
MLX	On-market	21/03/2018	23/03/2018	62,921	(51,217.69)
MLX	On-market	22/02/2018	26/02/2018	71,126	(59,276.41)
MLX	On-market	22/02/2018	26/02/2018	291,233	(242,713.58)
MLX	On-market	22/02/2018	26/02/2018	36,880	(30,735.79)
MLX	On-market	25/01/2018	30/01/2018	198,158	(195,522.50)
MLX	On-market	25/01/2018	30/01/2018	707,344	(697,936.32)
MLX	On-market	25/01/2018	30/01/2018	94,498	(93,241.18)
MLX	On-market	23/01/2018	25/01/2018	(325,000)	362,570.00
MLX	On-market	18/01/2018	22/01/2018	(500,000)	573,450.00
MLX	On-market	10/01/2018	12/01/2018	(70,135)	81,195.29
MLX	On-market	10/01/2018	12/01/2018	(427,775)	495,235.12
MLX	On-market	10/01/2018	12/01/2018	66,403	(76,854.83)
MLX	On-market	10/01/2018	12/01/2018	278,205	(321,994.47)
MLX	On-market	10/01/2018	12/01/2018	33,897	(39,232.39)
MLX	On-market	05/01/2018	09/01/2018	45,048	(50,368.17)
MLX	On-market	15/12/2017	19/12/2017	271,876	(250,125.92)
MLX	On-market	15/12/2017	19/12/2017	1,087,950	(1,000,914.00)
MLX	On-market	15/12/2017	19/12/2017	140,174	(128,960.08)
MLX	On-market	12/12/2017	14/12/2017	124,195	(116,035.39)
MLX	On-market	12/12/2017	14/12/2017	519,292	(485,174.52)
MLX	On-market	12/12/2017	14/12/2017	64,231	(60,011.02)
MLX	On-market	11/12/2017	13/12/2017	151,301	(139,272.57)
MLX	On-market	11/12/2017	13/12/2017	170,945	(170,025.03)
MLX	On-market	08/12/2017	12/12/2017	44,098	(39,904.28)
MLX	On-market	08/12/2017	12/12/2017	183,612	(166,150.50)
MLX	On-market	08/12/2017	12/12/2017	22,290	(20,170.22)
MLX	On-market	07/12/2017	11/12/2017	5,277	(4,802.07)
MLX	On-market	07/12/2017	11/12/2017	22,146	(20,152.86)
MLX	On-market	07/12/2017	11/12/2017	2,679	(2,437.89)
MLX	On-market	05/12/2017	07/12/2017	162,125	(156,029.10)
MLX	On-market	05/12/2017	07/12/2017	738,443	(710,677.54)
MLX	On-market	05/12/2017	07/12/2017	99,432	(95,693.36)
MLX	On-market	14/11/2017	16/11/2017	(451,601)	504,257.68
MLX	On-market	31/10/2017	02/11/2017	(118,418)	118,346.95
MLX	On-market	31/10/2017	02/11/2017	(1,309,944)	1,309,158.03
MLX	On-market	31/10/2017	02/11/2017	39,560	(39,536.26)
MLX	On-market	31/10/2017	02/11/2017	1,266,986	(1,266,225.81)
MLX	On-market	31/10/2017	02/11/2017	121,816	(121,742.91)
MLX	On-market	27/10/2017	31/10/2017	(36,709)	36,584.19
MLX	On-market	27/10/2017	31/10/2017	(402,572)	401,203.26
MLX	On-market	08/09/2017	12/09/2017	1,624,871	(1,348,642.93)
MLX	On-market	08/09/2017	12/09/2017	(1,624,871)	1,348,642.93
MLX	On-market	23/08/2017	25/08/2017	212,725	(183,071.14)
MLX	On-market	18/07/2017	20/07/2017	359,779	(269,006.76)
				(543,537)	

  
 Jahn Lamming  
 Chief Compliance Officer  
 09-Aug-18