

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme METALS X LIMITED

ACN/ARSN 110 150 055

**1. Details of substantial holder (1)**

Name Mitsubishi UFJ Financial Group, Inc.  
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on 28 March 2019  
The previous notice was given to the company on 4 March 2019  
The previous notice was dated 4 March 2019  
The holder became aware on 1 April 2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	54,593,005	7.92%	61,508,894	8.93%
		<b>Based on 689,060,508 Ordinary Shares Outstanding</b>		<b>Based on 689,060,508 Ordinary Shares Outstanding</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change (MM/DD/YY)	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
02/28/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,781.32	8,972 Ordinary Shares	8,972
02/28/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	14,434.53	46,563 Ordinary Shares	46,563
02/28/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	74,761.57	245,046 Ordinary Shares	245,046
02/28/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	454,657.50	1,500,000 Ordinary Shares	1,500,000
02/28/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,390.66	4,486 Ordinary Shares	4,486
02/28/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,696.88	5,430 Ordinary Shares	5,430
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	504.00	1,600 Ordinary Shares	1,600
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,024.70	3,253 Ordinary Shares	3,253
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,616.00	17,550 Ordinary Shares	17,550
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,178.24	6,807 Ordinary Shares	6,807
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	1,806.58	6,124 Ordinary Shares	6,124
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	7,616.39	24,569 Ordinary Shares	24,569
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	216.72	688 Ordinary Shares	688
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	629.83	2,065 Ordinary Shares	2,065

03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	3,180.00	10,600 Ordinary Shares	10,600
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	692.37	2,347 Ordinary Shares	2,347
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	24,715.68	81,035 Ordinary Shares	81,035
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	74.70	249 Ordinary Shares	249
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	656.36	2,152 Ordinary Shares	2,152
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	29,357.17	96,253 Ordinary Shares	96,253
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	2,832.00	9,600 Ordinary Shares	9,600
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	11,585.50	39,950 Ordinary Shares	39,950
03/01/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	12,462.00	40,200 Ordinary Shares	40,200
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	44.42	141 Ordinary Shares	141
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,770.56	8,658 Ordinary Shares	8,658
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	2,378.25	7,550 Ordinary Shares	7,550
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	11,473.80	37,619 Ordinary Shares	37,619
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	8,742.62	28,202 Ordinary Shares	28,202
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	8,285.99	26,729 Ordinary Shares	26,729
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	3,252.06	10,324 Ordinary Shares	10,324
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	14,700.00	49,000 Ordinary Shares	49,000
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	46,486.67	149,957 Ordinary Shares	149,957
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	7,515.81	24,642 Ordinary Shares	24,642
03/04/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	15,790.16	51,771 Ordinary Shares	51,771
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	3,479.13	10,788 Ordinary Shares	10,788
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	2,407.23	7,642 Ordinary Shares	7,642
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	397.42	1,282 Ordinary Shares	1,282
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	721.28	2,254 Ordinary Shares	2,254
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	2,711.68	8,474 Ordinary Shares	8,474
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	4,784.00	14,950 Ordinary Shares	14,950
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	1,774.40	5,633 Ordinary Shares	5,633
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	12,944.96	40,453 Ordinary Shares	40,453
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	4,076.10	12,940 Ordinary Shares	12,940
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	7,536.38	23,925 Ordinary Shares	23,925
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	1,260.00	4,000 Ordinary Shares	4,000
03/05/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	5,616.00	17,550 Ordinary Shares	17,550
03/06/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	778.24	2,432 Ordinary Shares	2,432
03/06/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	1,132.74	3,596 Ordinary Shares	3,596
03/07/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,446.50	11,300 Ordinary Shares	11,300
03/07/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	558.00	1,800 Ordinary Shares	1,800
03/07/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,608.28	5,188 Ordinary Shares	5,188
03/07/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,926.69	6,317 Ordinary Shares	6,317
03/07/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,898.75	19,500 Ordinary Shares	19,500
03/07/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	2,291.52	7,161 Ordinary Shares	7,161
03/07/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	230.94	739 Ordinary Shares	739
03/07/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	452.91	1,461 Ordinary Shares	1,461

03/07/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	5,761.60	18,005 Ordinary Shares	18,005
03/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	17,498.22	59,316 Ordinary Shares	59,316
03/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,962.70	13,209 Ordinary Shares	13,209
03/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	73.78	238 Ordinary Shares	238
03/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	1,351.35	4,290 Ordinary Shares	4,290
03/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	3,008.24	9,704 Ordinary Shares	9,704
03/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	55.21	181 Ordinary Shares	181
03/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	997.89	3,219 Ordinary Shares	3,219
03/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	2,540.16	8,064 Ordinary Shares	8,064
03/11/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8,420.78	28,545 Ordinary Shares	28,545
03/11/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,897.79	20,694 Ordinary Shares	20,694
03/11/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	209.76	736 Ordinary Shares	736
03/11/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,154.54	14,326 Ordinary Shares	14,326
03/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	942.48	2,992 Ordinary Shares	2,992
03/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	2,163.44	6,923 Ordinary Shares	6,923
03/11/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	758.19	2,388 Ordinary Shares	2,388
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	708.68	2,577 Ordinary Shares	2,577
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,867.32	6,669 Ordinary Shares	6,669
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	11,046.79	41,686 Ordinary Shares	41,686
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	259.97	981 Ordinary Shares	981
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	14,847.84	54,992 Ordinary Shares	54,992
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	721.56	2,577 Ordinary Shares	2,577
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	16.78	61 Ordinary Shares	61
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	18,290.25	66,510 Ordinary Shares	66,510
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	187.13	629 Ordinary Shares	629
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	817.45	2,771 Ordinary Shares	2,771
03/12/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	669.06	2,268 Ordinary Shares	2,268
03/13/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	11,673.25	44,050 Ordinary Shares	44,050
03/14/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,837.45	36,435 Ordinary Shares	36,435
03/14/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,932.49	11,066 Ordinary Shares	11,066
03/14/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	243.01	917 Ordinary Shares	917
03/14/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	1,365.81	5,154 Ordinary Shares	5,154
03/14/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	280.26	1,038 Ordinary Shares	1,038
03/14/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	172.64	664 Ordinary Shares	664
03/14/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	259.97	981 Ordinary Shares	981
03/15/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	15,633.41	58,994 Ordinary Shares	58,994
03/18/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	593.13	2,326 Ordinary Shares	2,326
03/18/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,989.50	11,958 Ordinary Shares	11,958
03/18/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,313.98	12,996 Ordinary Shares	12,996
03/18/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	859.51	3,404 Ordinary Shares	3,404
03/18/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	11,623.16	45,581 Ordinary Shares	45,581
03/18/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	22,482.25	89,929 Ordinary Shares	89,929

03/18/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	531.79	1,988 Ordinary Shares	1,988
03/18/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	817.83	3,029 Ordinary Shares	3,029
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,361.95	18,965 Ordinary Shares	18,965
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,084.95	8,510 Ordinary Shares	8,510
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,072.76	9,012 Ordinary Shares	9,012
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,096.87	4,769 Ordinary Shares	4,769
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	16,788.38	68,524 Ordinary Shares	68,524
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8,038.73	34,951 Ordinary Shares	34,951
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,816.75	15,267 Ordinary Shares	15,267
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	10,126.39	43,091 Ordinary Shares	43,091
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,396.50	5,700 Ordinary Shares	5,700
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,200.00	5,000 Ordinary Shares	5,000
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,452.00	23,200 Ordinary Shares	23,200
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	450.03	1,915 Ordinary Shares	1,915
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,849.92	7,872 Ordinary Shares	7,872
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,127.17	38,839 Ordinary Shares	38,839
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,268.30	14,210 Ordinary Shares	14,210
03/19/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	590.95	2,230 Ordinary Shares	2,230
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	548.10	2,520 Ordinary Shares	2,520
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	158.84	722 Ordinary Shares	722
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,666.86	12,404 Ordinary Shares	12,404
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8,554.16	37,192 Ordinary Shares	37,192
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	761.07	3,309 Ordinary Shares	3,309
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	988.02	4,491 Ordinary Shares	4,491
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	6.02	28 Ordinary Shares	28
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	31.28	139 Ordinary Shares	139
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	220.57	959 Ordinary Shares	959
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,885.42	17,661 Ordinary Shares	17,661
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,007.55	4,478 Ordinary Shares	4,478
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,084.03	5,042 Ordinary Shares	5,042
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	189.42	861 Ordinary Shares	861
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	152.70	593 Ordinary Shares	593
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	578.85	2,270 Ordinary Shares	2,270
03/20/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	3,832.14	15,028 Ordinary Shares	15,028
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,666.00	12,400 Ordinary Shares	12,400
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	217,565.00	1,000,000 Ordinary Shares	1,000,000
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	231.21	1,101 Ordinary Shares	1,101
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,130.40	5,024 Ordinary Shares	5,024
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	49,165.77	228,678 Ordinary Shares	228,678
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	140.58	639 Ordinary Shares	639
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	23.31	111 Ordinary Shares	111
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	30,319.04	147,750 Ordinary Shares	147,750

03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	40,474.77	192,737 Ordinary Shares	192,737
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	40,607.38	184,579 Ordinary Shares	184,579
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,355.13	11,350 Ordinary Shares	11,350
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	37,591.89	174,846 Ordinary Shares	174,846
03/21/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	711.22	3,059 Ordinary Shares	3,059
03/22/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	385.88	1,754 Ordinary Shares	1,754
03/22/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	119.25	530 Ordinary Shares	530
03/22/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	1,155.38	5,135 Ordinary Shares	5,135
03/22/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	430,000.00	2,000,000 Ordinary Shares	2,000,000
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	50.40	224 Ordinary Shares	224
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	270.45	1,202 Ordinary Shares	1,202
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,047.70	4,873 Ordinary Shares	4,873
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	30.32	141 Ordinary Shares	141
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,705.74	44,117 Ordinary Shares	44,117
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,818.58	12,527 Ordinary Shares	12,527
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,231.68	19,456 Ordinary Shares	19,456
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,989.54	13,745 Ordinary Shares	13,745
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,268.17	10,194 Ordinary Shares	10,194
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	308.48	1,371 Ordinary Shares	1,371
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	1,212.86	5,513 Ordinary Shares	5,513
03/25/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	31,106.84	147,750 Ordinary Shares	147,750
03/26/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,022.22	18,708 Ordinary Shares	18,708
03/26/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	2,115.30	9,615 Ordinary Shares	9,615
03/26/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	726.66	3,303 Ordinary Shares	3,303
03/26/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	1,423.35	6,326 Ordinary Shares	6,326
03/28/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,223.70	18,772 Ordinary Shares	18,772
03/28/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,150,000.00	5,000,000 Ordinary Shares	5,000,000
03/28/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,541.48	6,928 Ordinary Shares	6,928
03/28/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley'	2,307.58	10,489 Ordinary Shares	10,489

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not Applicable	Relevant interest in securities that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	287,200 Ordinary Shares	287,200
Mitsubishi UFJ Financial Group, Inc.	Unknown	Not Applicable	Relevant interest in securities that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	49,834,682 Ordinary Shares	49,834,682
Mitsubishi UFJ Financial Group, Inc.	Unknown	Not Applicable	Relevant interest in securities that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	5,071,312 Ordinary Shares	5,071,312

Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Relevant interest in securities that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	5,025,700 Ordinary Shares	5,025,700
Mitsubishi UFJ Financial Group, Inc.	Unknown	Not Applicable	Relevant interest in securities that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	1,290,000 Ordinary Shares	1,290,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

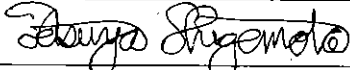
Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Signature**

print name	Tetsuya Shigemoto	capacity	Authorised signatory
sign here		date	2 April 2019