



RECEIPT OF SHAREHOLDER NOTICES

Metals X Limited (ASX: MLX) (**'Metals X'** or **'the Company'**) advises that it has received notices pursuant to sections 203D, 249N and 249D of the *Corporations Act 2001* (Cth) (**Corporations Act**) on behalf of APAC Resources Strategic Holdings Ltd (**APAC**), regarding the intention of APAC to move resolutions for the appointment and removal of directors of the Company and requisitioning a meeting of shareholders to consider those resolutions (**Notices**).

Pursuant to the Notices, APAC proposes resolutions for the appointment of one new director (Mr Brett Smith) and the removal of Mr Peter Newton (Chairman) as a director.

The Board respects the right of shareholders to put forward resolutions and to express their views. Discussions are ongoing between the Company and APAC to better understand the perceived issues and alleviate concerns.

Metals X further notes the announcement released on 2 September 2019 outlining the resignation of Director Mr Milan Jerkovic, the intended resignation of Chairman Mr Peter Newton at the upcoming annual general meeting (**AGM**) (intended to be held in late October / early November 2019) and a proposed process of Board refresh and renewal. The Company has commenced its Board review process and will, as part of that process, consider Mr Smith for appointment as a director.

Despite this, APAC has refused to withdraw the Notices. The Company will comply with its obligations under the Corporations Act in respect of the Notices.

Managing Director Mr Damien Marantelli said that the executive team remains focused on the Company's operations and in particular the ongoing execution of the Nifty Reset Plan and pursuing the substantial opportunities at the Renison Tin Operations.

ENDS



FURTHER ENQUIRIES

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MEDIA ENQUIRIES

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