



FACSIMILE MESSAGE

To : Company Announcements Office
Australian Securities Exchange Limited

Fax No : (61) 2 9778 0999

CC : Ms Fiona Van Maanen
Metals X Limited

Email : fiona.vanmaanen@metalsx.com.au

From : Frederick Wong

Fax No : (852) 2541 9133

Date : 1 March 2016


Page(s) : 4 (including this page)

Dear Sirs,

Metals X Limited (ACN: 110 150 055)

Please find enclosed a Form 605 – Notice of ceasing to be a substantial holder of Ms. Shirley Chong Sok Un in Metals X Limited.

Yours faithfully
For and on behalf of
APAC RESOURCES LIMITED


Frederick Wong
Company Secretary

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme METALS X LIMITED ("MLX")

ACN/ARSN 110 150 055

1. Details of substantial holder (1)

Name Ms. Shirley Chong Sok Un ("Ms. Chong")
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 29/02/2016
The previous notice was given to the company on 31/12/2014
The previous notice was dated 31/12/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
29/02/2016	Ms. Chong	Please refer to the attached Annexure A.			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

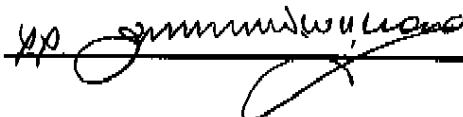
Name	Address
Ms. Chong	c/o 32/F, China Online Centre, 333 Lockhart Road, Wanchai, Hong Kong

Signature

print name Shirley Chong Sok Un

capacity

sign here



date 1 March 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

To : METALS X LIMITED (MLX")
ACN / ARSN : 110 150 055

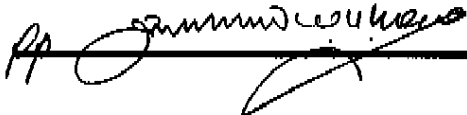
Notes:

On 16 December 2015, Ms. Shirley Chong Sok Un ("**Ms. Chong**"), through Vigor Online Offshore Limited ("**VOL**"), a company indirectly and wholly owned by Ms. Chong, had an interest in approximately 24.8% of the issued share capital of APAC Resources Limited ("**APAC**"). Based on the Form 604 filed by APAC on 20 October 2015, APAC and its related body corporates held approximately 21.7% of the issued share capital of MLX.

On 16 December 2015, VOL had conditionally agreed to dispose of approximately 23.9% of the issued share capital of APAC (the "**Disposal**"). The Disposal became unconditionally and was completed on 29 February 2016.

After the completion of the Disposal, Ms. Chong's interest in APAC has decreased to approximately 0.9%. Consequently, Ms. Chong has ceased to have a relevant interest in MLX after completion of the Disposal.

Signature

print name	Shirley Chong Sok Un	capacity	
<hr/>			
sign here		date	1 March 2016
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