

25 November 2016

**Notice under section 708A(5)(e) of the Corporations Act**

This notice is given by Metals X Limited (the Company) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the Corporations Act).

The Company advises as follows:

- further to the Appendix 3B dated 25 November 2016 regarding the issue of 3,388,155 shares in relation to the exercise of performance rights issued pursuant to the Company's Long Term Incentive Plan.
- the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act.
- as at the date of this notice, the Company has complied with:
  - the provisions of Chapter 2M of the Corporations Act as they relate to the Company; and
  - section 674 of the Corporations Act; and
- as at the date of this notice, there is no "excluded information" which is required to be set out in this notice pursuant to section 708A(7) or s708A(8) of the Corporations Act.

Yours sincerely



**Fiona Van Maanen**  
**COMPANY SECRETARY**