Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To_ Company Name/Scheme			
ACN/ARSN			
1. Details of substantial holder(1)			
Name			
ACN/ARSN (if applicable)			
There was a change in the interests of the substantial holder on	//		
The previous notice was given to the company	on <u>/ /</u>		
The previous notice was dated	/		

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name	capacity		
sign here	date	/	/

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom'e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 3 pages referred to in form 604 Notice of change of interests of substantial shareholder

Dennis Ivers, Date		10-May-17
	Dennis Ivers,	Date

Authorised Signatory

5. Consideration

METALS X LTD (MLX)										
Date of Change	Person whose relevant interest changed	Nature of cha Consideration giver change	n in relation to	ССҮ		d number of es affected	Person's votes affected			
09-Dec-16	BlackRock Investment Management (UK) Limited	on mkt buy	0.66	AUD	Ord	250,000	250,00			
12-Dec-16	BlackRock Japan Co., Ltd.	on mkt sell	0.66	AUD	Ord	-11,963	-11,90			
12-Dec-16	BlackRock Japan Co., Ltd.	on mkt sell	0.66	AUD	Ord	-27,275	-27,2			
13-Dec-16	BlackRock Advisors, LLC	on mkt sell	0.65	AUD	Ord	-6,500	-6,5			
14-Dec-16	BlackRock Japan Co., Ltd.	on mkt sell	0.61	AUD	Ord	-250,225	-250,2			
14-Dec-16	BlackRock Advisors (UK) Limited	in specie	n/a	AUD	Ord	-86,632	-86,6			
15-Dec-16	BlackRock Investment Management (Australia) Limited	on mkt buy	0.60	AUD	Ord	45,359	45,3			
16-Dec-16	BlackRock Investment Management (UK) Limited	on mkt sell	0.56	AUD	Ord	-751,362	-751,3			
19-Dec-16	BlackRock Investment Management (Australia) Limited	in specie	n/a	AUD	Ord	191,951	191,9			
19-Dec-16	BlackRock Advisors, LLC	on mkt buy	0.56	AUD	Ord	6,548	6,5			
10-Jan-17	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	Ord	3				
11-Jan-17	BlackRock Advisors, LLC	on mkt buy	0.67	AUD	Ord	14,909	14,9			
11-Jan-17	BlackRock Advisors, LLC	on mkt buy	0.67	AUD	Ord	80,436	80,4			
11-Jan-17	BlackRock Investment Management (Australia) Limited	on mkt buy	0.67	AUD	Ord	23,617	23,6			
11-Jan-17	BlackRock Investment Management, LLC	-	0.67	AUD	Ord	48,738	48,7			
11-Jan-17	BlackRock Advisors, LLC	on mkt buy	0.65	AUD	Ord	8,891	8,8			
11-Jan-17 11-Jan-17	BlackRock Advisors, LLC BlackRock Investment Management	on mkt buy on mkt buy	0.65 0.65	AUD AUD	Ord Ord	47,964 14,083	47,9 14,0			
11-Jan-17	(Australia) Limited BlackRock Investment Management, LLC	on mkt buy	0.65	AUD	Ord	29,062	29,0			
11-Jan-17	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	Ord	-3				
13-Jan-17	BlackRock Institutional Trust Company, National Association	on mkt sell	0.66	AUD	Ord	-113,228	-113,2			
16-Jan-17	BlackRock Advisors, LLC	on mkt sell	0.66	AUD	Ord	-11,600	-11,6			
17-Jan-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.68	AUD	Ord	-8,888,422	-8,888,4			
17-Jan-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.68	AUD	Ord	-24,802,123	-24,802,1			
17-Jan-17	BlackRock Investment Management (UK) Limited	on mkt buy	0.68	AUD	Ord	28,931,177	28,931,1			
17-Jan-17	BlackRock Investment Management (UK) Limited	on mkt buy	0.68	AUD	Ord	4,759,368	4,759,3			
19-Jan-17	BlackRock Advisors, LLC	on mkt sell	0.69	AUD	Ord	-11,200	-11,2			
19-Jan-17	BlackRock Investment Management (Australia) Limited	on mkt buy	0.69	AUD	Ord	11,200	11,2			
19-Jan-17	BlackRock Advisors, LLC	on mkt sell	0.69	AUD	Ord	-22,100	-22,1			
27-Jan-17 01-Feb-17	BlackRock Advisors, LLC BlackRock Investment Management (UK)	on mkt sell on mkt sell	0.80	AUD AUD	Ord Ord	-3,010 -274,259	-3,0 -274,2			
02-Feb-17	Limited BlackRock Investment Management (Australia) Limited	on mkt buy	0.78	AUD	Ord	17,060	17,0			
02-Feb-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.78	AUD	Ord	-329,521	-329,5			
02-Feb-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.78	AUD	Ord	-529,942	-529,9			
03-Feb-17	BlackRock Investment Management, LLC	on mkt buy	0.78	AUD	Ord	45,400	45,4			
06-Feb-17	BlackRock Advisors, LLC	on mkt sell	0.80	AUD	Ord	-17,374	-17,3			
07-Feb-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.76	AUD	Ord	-230,000	-230,0			
07-Feb-17	BlackRock Japan Co., Ltd.	on mkt sell	0.76	AUD	Ord	-149,425	-149,4			
07-Feb-17	BlackRock Japan Co., Ltd.	on mkt sell	0.76	AUD	Ord	-44,821	-44,8			
07-Feb-17	BlackRock Investment Management (Australia) Limited	on mkt sell	0.76	AUD	Ord	-12,491	-12,4			

ate of Change	Person whose relevant interest changed	Nature of char Consideration giver change (in relation to	CCY	Class and securities		Person's votes affected	
09-Feb-17	BlackRock Advisors, LLC	on mkt sell	0.75	AUD	Ord -7,075			
	BlackRock Advisors, LLC	on mkt sell	0.81	AUD	Ord	-3,738	-3,73	
	BlackRock Japan Co., Ltd.	on mkt sell	0.83	AUD	Ord	-81,083	-81,08	
	BlackRock Japan Co., Ltd.	on mkt sell	0.84	AUD	Ord	-61,422	-61,42	
	BlackRock Japan Co., Ltd.	on mkt sell	0.86	AUD	Ord	-52,678	-52,67	
	BlackRock Japan Co., Ltd.	on mkt sell	0.86	AUD	Ord	-107,510	-107,51	
	BlackRock Capital Management, Inc.	in specie	n/a	AUD	Ord	-195,035	-195,03	
	BlackRock International Limited	on mkt sell	0.84	AUD	Ord Ord	-542,351	-542,35	
28-Feb-17	BlackRock Investment Management (Australia) Limited	on mkt buy	0.83	AUD	Olu	65,363	65,363	
01-Mar-17	BlackRock International Limited	on mkt sell	0.83	AUD	Ord	-416,027	-416,02	
03-Mar-17	BlackRock Advisors, LLC	on mkt buy	0.89	AUD	Ord	5,116	5,11	
	BlackRock Investment Management (Australia) Limited	on mkt buy	0.88	AUD	Ord	35,037	35,03	
	BlackRock Advisors, LLC	on mkt buy	0.88	AUD	Ord	2,623	2,62	
	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	Ord	14,942	14,942	
07-Mar-17	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	Ord	-14,942	-14,942	
	BlackRock Advisors, LLC	on mkt sell	0.85	AUD	Ord	-5,700	-5,700	
	BlackRock Advisors, LLC	on mkt sell	0.85	AUD	Ord	-100,700	-100,700	
	BlackRock Investment Management	on mkt sell	0.85	AUD	Ord	-16,800	-16,800	
	(Australia) Limited							
08-Mar-17	BlackRock Investment Management, LLC	on mkt sell	0.85	AUD	Ord	-37,200	-37,200	
09-Mar-17	BlackRock Advisors, LLC	on mkt sell	0.81	AUD	Ord	-16,200	-16,200	
	BlackRock Advisors, LLC	on mkt sell	0.81	AUD	Ord	-120,900	-120,900	
	BlackRock Investment Management (Australia) Limited	on mkt sell	0.81	AUD	Ord	-25,300	-25,300	
	BlackRock International Limited	on mkt sell	0.81	AUD	Ord	-600,000	-600,000	
09-Mar-17	BlackRock Investment Management, LLC	on mkt sell	0.81	AUD	Ord	-52,500	-52,500	
	BlackRock Advisors, LLC	on mkt sell	0.77	AUD	Ord	-24,800	-24,800	
10-Mar-17	BlackRock Advisors, LLC	on mkt sell	0.77	AUD	Ord	-187,200	-187,200	
10-Mar-17	BlackRock Investment Management (Australia) Limited	on mkt sell	0.77	AUD	Ord	-36,500	-36,500	
10-Mar-17	BlackRock Investment Management, LLC	on mkt sell	0.77	AUD	Ord	-86,600	-86,600	
16-Mar-17	BlackRock Investment Management	on mkt buy	0.75	AUD	Ord	50,480	50,480	
	(Australia) Limited					,	, -	
17-Mar-17	BlackRock Japan Co., Ltd.	on mkt buy	0.73	AUD	Ord	50,452	50,45	
	BlackRock Investment Management (Australia) Limited	on mkt buy	0.77	AUD	Ord	100,001	100,00	
	BlackRock Investment Management (Australia) Limited	on mkt buy	0.72	AUD	Ord	26,680	26,68	
31-Mar-17	BlackRock International Limited	on mkt buy	0.74	AUD	Ord	826,700	826,700	
	BlackRock Investment Management (UK) Limited	on mkt buy	0.74	AUD	Ord	56,265	56,26	
	BlackRock International Limited	on mkt buy	0.76	AUD	Ord	96,007	96,00	
03-Apr-17	BlackRock Investment Management (UK)	on mkt buy	0.76	AUD	Ord	6,534	6,534	
	Limited		0.75			77.000	77.00	
	BlackRock International Limited BlackRock Investment Management (UK)	on mkt buy on mkt buy	0.75	AUD AUD	Ord Ord	77,293 5,261	77,293 5,26 ²	
	Limited	on mkt sell	0.73	AUD	Ord		-198,980	
-	BlackRock Investment Management (Australia) Limited					-198,986		
-	BlackRock Investment Management (Australia) Limited	on mkt sell	0.76	AUD	Ord	-22,744	-22,74	
	BlackRock Investment Management (Australia) Limited	on mkt sell	0.77	AUD	Ord	-56,876	-56,87	
-	BlackRock Investment Management (Australia) Limited	on mkt sell	0.77	AUD	Ord	-265,000	-265,00	
-	BlackRock Investment Management (Australia) Limited	on mkt sell	0.77	AUD	Ord	-3,412	-3,412	
	BlackRock Investment Management (Australia) Limited	on mkt sell	0.76	AUD	Ord	-114,335	-114,33	
07-Apr-17	BlackRock Investment Management (Australia) Limited	on mkt sell	0.76	AUD	Ord	-87,994	-87,994	
07-Apr-17	BlackRock Investment Management (Australia) Limited	on mkt sell	0.76	AUD	Ord	-75,000	-75,00	
07-Apr-17	BlackRock Investment Management (Australia) Limited	on mkt sell	0.76	AUD	Ord	-40,109	-40,10	
	BlackRock Advisors, LLC	on mkt sell	0.72	AUD	Ord	-39,464	-39,46	
•	BlackRock Advisors, LLC	on mkt sell	0.72	AUD	Ord	-327,414	-327,414	
20-Apr-17	DIACKNOCK AUVISUIS, LLC							

Date of Change	Person whose relevant interest changed	changed Consideration gi		Consideration given in relation to	n in relation to CCY		Class and number of securities affected			
21-Apr-17	BlackRock Advisors, LLC	on mkt sell	0.73	AUD	Ord -13,27		-13,278			
21-Apr-17	BlackRock Advisors, LLC	on mkt sell	0.73	AUD	Ord	-110,164	-110,164			
21-Apr-17	BlackRock Investment Management, LLC	on mkt sell	0.73	AUD	Ord	-52,051	-52,051			
24-Apr-17	BlackRock Advisors, LLC	on mkt sell	0.72	AUD	Ord	-5,640	-5,640			
24-Apr-17	BlackRock Advisors, LLC	on mkt sell	0.72	AUD	Ord	-46,787	-46,787			
24-Apr-17	BlackRock Investment Management, LLC	on mkt sell	0.72	AUD	Ord	-22,106	-22,106			
26-Apr-17	BlackRock Advisors, LLC	on mkt sell	0.71	AUD	Ord	-9,924	-9,924			
26-Apr-17	BlackRock Advisors, LLC	on mkt sell	0.71	AUD	Ord	-82,333	-82,333			
26-Apr-17	BlackRock Investment Management, LLC	on mkt sell	0.71	AUD	Ord	-38,902	-38,902			
27-Apr-17	BlackRock Advisors, LLC	on mkt sell	0.71	AUD	Ord	-16,694	-16,694			
27-Apr-17	BlackRock Advisors, LLC	on mkt sell	0.71	AUD	Ord	-138,502	-138,502			
27-Apr-17	BlackRock Investment Management, LLC	on mkt sell	0.71	AUD	Ord	-65,441	-65,441			
28-Apr-17	BlackRock Advisors, LLC	on mkt sell	0.73	AUD	Ord	-101,583	-101,583			
28-Apr-17	BlackRock International Limited	on mkt buy	0.73	AUD	Ord	176,680	176,680			
01-May-17	BlackRock International Limited	on mkt buy	0.73	AUD	Ord	28,862	28,862			
01-May-17	BlackRock Advisors, LLC	on mkt sell	0.72	AUD	Ord	-15,560	-15,560			
01-May-17	BlackRock Advisors, LLC	on mkt sell	0.72	AUD	Ord	-113,811	-113,811			
01-May-17	BlackRock Investment Management, LLC	on mkt sell	0.72	AUD	Ord	-47,899	-47,899			
01-May-17	BlackRock International Limited	on mkt buy	0.72	AUD	Ord	177,270	177,270			
01-May-17	BlackRock Advisors, LLC	on mkt sell	0.72	AUD	Ord	-156,712	-156,712			
01-May-17	BlackRock Investment Management (Australia) Limited	on mkt buy	0.72	AUD	Ord	26,284	26,284			
02-May-17	BlackRock Advisors, LLC	on mkt sell	0.74	AUD	Ord	-36,677	-36,677			
02-May-17	BlackRock Advisors, LLC	on mkt sell	0.74	AUD	Ord	-268,264	-268,264			
02-May-17	BlackRock International Limited	on mkt buy	0.74	AUD	Ord	199,793	199,793			
02-May-17	BlackRock Investment Management, LLC	on mkt sell	0.74	AUD	Ord	-112,903	-112,903			
03-May-17	BlackRock Advisors, LLC	on mkt sell	0.77	AUD	Ord	-30,372	-30,372			
03-May-17	BlackRock Advisors, LLC	on mkt sell	0.77	AUD	Ord	-222,146	-222,146			
03-May-17	BlackRock International Limited	on mkt buy	0.76	AUD	Ord	171,867	171,867			
03-May-17	BlackRock Investment Management, LLC	on mkt sell	0.77	AUD	Ord	-93,495	-93,495			
04-May-17	BlackRock Advisors, LLC	on mkt sell	0.76	AUD	Ord	-18,291	-18,291			
04-May-17	BlackRock Advisors, LLC	on mkt sell	0.76	AUD	Ord	-133,779	-133,779			
04-May-17	BlackRock International Limited	on mkt buy	0.76	AUD	Ord	245,528	245,528			
04-May-17	BlackRock Investment Management, LLC	on mkt sell	0.76	AUD	Ord	-56,303	-56,303			
04-May-17	BlackRock Investment Management (Australia) Limited	on mkt buy	0.77	AUD	Ord	15,274	15,274			
08-May-17	BlackRock Advisors, LLC	on mkt sell	0.68	AUD	Ord	-94,400	-94,400			
08-May-17	BlackRock Advisors, LLC	on mkt sell	0.68	AUD	Ord	-689,300	-689,300			
08-May-17	BlackRock Investment Management, LLC	on mkt sell	0.68	AUD	Ord	-225,569	-225,569			

This is Annexure B of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

Date

10-May-17

Annexure **B**

Authorised Signatory

4. Details of present registered holders

Dennis Ivers,

Holder of Relevant Interests	Nature of Relevant Interest (6)				Nature of Relevant Interest (6)		Class and number of Securities		Person's votes	Nature of Association	
BlackRock (Singapore) Limited	SSB-STATE STREET SINGAPORE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	925,600	925,600	Subsidiary of BlackRock, Inc.				
BlackRock Advisors, LLC	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	2,511,027	2,511,027	Subsidiary of BlackRock, Inc.				
BlackRock International Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	5,969,719	5,969,719	Subsidiary of BlackRock, Inc.				
BlackRock Investment Management (Australia) Limited	BNP-BNP PARIBAS AUSTRALIA - COGENT		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	65,754	65,754	Subsidiary of BlackRock, Inc.				
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	137,481	137,481	Subsidiary of BlackRock, Inc.				
BlackRock Investment Management (Australia) Limited	Northern Trust Singapore		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	291,952	291,952	Subsidiary of BlackRock, Inc.				
BlackRock Investment Management (UK) Limited	BNP-BNP PARIBAS JERSEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	1,486,367	1,486,367	Subsidiary of BlackRock, Inc.				
BlackRock Investment Management (UK) Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	137,827	137,827	Subsidiary of BlackRock, Inc.				

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)		nd number of curities	Person's votes	Nature of Association
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	7,783,940	7,783,940	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	42,094,859	42,094,859	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	365,554	365,554	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	1,547,239	1,547,239	Subsidiary of BlackRock, Inc.
BlackRock Investment Management, LLC	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	1,002,791	1,002,791	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Ord	5,898,895	5,898,895	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	Ord	363,884	363,884	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	Ord	932,369	932,369	Subsidiary of BlackRock, Inc.

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

	10-May-17
Dennis Ivers,	Date
Authorised Signatory	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Singapore) Limited	20 Anson Road #18-01 079912 Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Capital Management, Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland, United Kingdom)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

This is Annexure D of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

	10-May-17
Dennis Ivers, Authorised Signatory	Date

Type of agreement:	Global Master Securities Lending Agreement	
Parties to agreement:	Party A - Citigroup Global Markets Limited Party B - HSBC Institutional Trust Services (Asia) Limited	
Transfer date:	Refer to Annexure A (transactions identified as collateral transfers)	
Holder of voting rights:	BlackRock Asset Management North Asia Limited (as investment manager for the funds)	
Are there any restrictions on voting rights? If yes, detail	Yes. Unless otherwise agreed between the parties, the Registered Owner will not exercise any voting rights.	
Scheduled return date (if any):	Not applicable.	
Does the borrower have the right to return early? If yes, detail	Not applicable. Yes. Upon an Event of Default under the GMSLA, the GMSLA provides, broadly, that both parties payment and delivery obligations will be accelerated and replaced with an obligation of one party to pay a single cash sum to the other determined in accordance with the provisions of the GMSLA (as modified by the Annex). The GMSLA provides that the parties' right to terminate the Agreement upon notice will not affect the parties' existing obligations in respect of any outstanding loans of securities. The Annex amended and restricted the Borrower's termination rights – i.e. Borrower may not have the right to terminate and return the borrowed securities - as the Borrower was to borrow the securities issued by it (or its sister company) to provide protection against the insolvency of the issuer and so usual rights of termination in a GMSLA were restricted. Subject to the terms of the relevant Loan, the Borrower, may early terminate a Loan and return Equivalent Securities at any time provided that it "shall cease to have such entitlement if an Act of Insolvency with respect to any Security Issuer or any of the Borrower's or any Security Issuer's affiliates has occurred, or any such person takes any steps preparatory to any of the matters which would constitute an Act of Insolvency	
Does the lender have the right to recall early?	Yes, at notice.	
If yes, detail		
Will the securities be returned on settlement?	Yes.	

A copy of this agreement will be provided to METALS X LTD or the Australian Securities and Investments Commission upon request.