

METALS X LIMITED – ABN 25 110 150 055

Appendix 4E – Preliminary Final Report for the Year Ended 30 June 2017

This Appendix 4E should be read in conjunction with Metals X Limited's 2017 Annual Report (which includes the Director's Report and 2017 Financial Report).

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Consolidated	30 June 2017	30 June 2016	Movement \$	Movement %
Revenue from ordinary activities: ¹	\$266,315,113	\$71,962,785	\$194,352,328	270%
Profit/(loss) from ordinary activities after tax attributable to members: ²	(\$103,752,743)	\$3,237,167	(\$106,989,910)	(3,305%)
Net profit/(loss) attributable to members:	\$134,012,245	(\$23,624,193)	\$157,636,438	667%

Notes:

1. Revenue from ordinary activities discloses revenue from continuing operations. Revenue from discontinued operations is disclosed in the discontinued operations note (refer to page 80 of the Annual Report).
2. Profit/(loss) from ordinary activities after tax discloses the profit/(loss) from continuing operations. Profit/(loss) from discontinued operations after tax is disclosed in the discontinued operations note (refer to page 80 of the Annual Report).

Consolidated	30 June 2017	30 June 2016
Net tangible assets per share:	\$0.33	\$0.83

DIVIDEND INFORMATION

After the balance date the following Dividend for the 30 June 2017 financial year was proposed by the Directors:

Dividend Rate	Record Date	Payment Date	Franking	DRP Discount
1.0 cents per share	7 September 2017	19 September 2017	Nil	5% to 5 day VWAP

No Dividends were paid to members for the 30 June 2016 financial year.

The Dividend Re-Investment Plan (**DRP**) is in operation for the recommended dividend of 1.0c per share. The relevant issue price will be at a 5% discount to the daily volume weighted average price of the Company's shares 5 business days from the commencement of the second trading day after the Record Date. The closing date for DRP election is the 14 September 2017.

COMMENTARY ON RESULTS FOR THE PERIOD

An explanation of the results is included in the 2017 Annual Report.

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AUDIT

This report is based on financial statements which have been audited.