

# Notification of dividend / distribution

## Update Summary

Entity name METALS X LIMITED Security on which the Distribution will be paid MLX - ORDINARY FULLY PAID Announcement Type Update to previous announcement Date of this announcement Friday September 15, 2017 Reason for the Update Announcement of DRP price Refer to below for full details of the announcement Announcement Details

Part 1 - Entity and announcement details

# 1.1 Name of +Entity METALS X LIMITED

**1.2 Registered Number Type** ABN Registration Number

1.3 ASX issuer code MLX

### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Announcement of DRP price

# 1.4b Date of previous announcement(s) to this update

Thursday August 31, 2017

# 1.5 Date of this announcement

Friday September 15, 2017

## 1.6 ASX +Security Code MLX



# ASX +Security Description ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution** Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

## 2A.3 The dividend/distribution relates to the financial reporting or payment period ending

ended/ending (date)

Friday June 30, 2017

2A.4 +Record Date

Thursday September 7, 2017

2A.5 Ex Date Wednesday September 6, 2017

2A.6 Payment Date Tuesday September 19, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

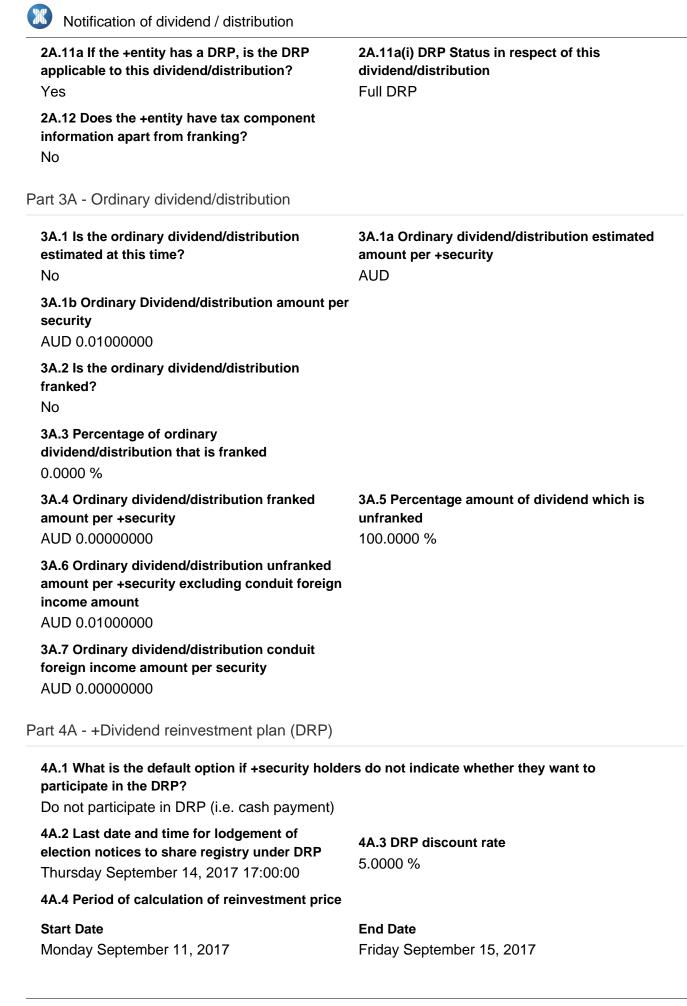
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form AUD 0.01000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



## 4A.5 DRP price calculation methodology

5 percent discount to the daily VWAP of the Company's shares 5 business days from the commencement of the second trading day after the Record Date.

| 4A.6 DRP Price (including any discount):         | 4A.7 DRP +securities +issue date                                     |
|--|--|
| AUD 0.74280                                      | Tuesday September 19, 2017   |
| 4A.8 Will DRP +securities be a new issue?<br>Yes | 4A.8a Do DRP +securities rank pari passu from<br>+issue date?<br>Yes |

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

https://www.metalsx.com.au/investors/dividend-reinvestment-plan/

### 4A.13 Further information about the DRP

### Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

### 5.2 Additional information for inclusion in the Announcement Summary