

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Metals X Ltd
ACN/ARSN ACN 110 150 055

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 11-May-2018
The previous notice was given to the company on 02-May-2018
The previous notice was dated 02-May-2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

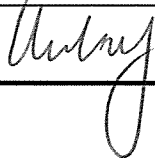
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "B"	

Signature

print name Mark Malouf capacity Authorised Signatory
sign here  date 17-May-2018

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
01-May-18	Credit Suisse Equities (Australia) Limited	Stock borrowed under ASLA agreement	Refer to Annexure C of Notice	310,000.00 Common Stock	310,000.00
09-May-18	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA agreement	Refer to Annexure C of Notice	-126,000.00 Common Stock	-126,000.00
09-May-18	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA agreement	Refer to Annexure C of Notice	-88,000.00 Common Stock	-88,000.00
11-May-18	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA agreement	Refer to Annexure C of Notice	-43,000.00 Common Stock	-43,000.00
11-May-18	Credit Suisse Equities (Australia) Limited	Stock borrowed under ASLA agreement	Refer to Annexure C of Notice	38,000.00 Common Stock	38,000.00
27-Apr-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under Master Prime brokerage agreement	Refer to Annexure C of Notice	431,525.00 Common Stock	431,525.00
30-Apr-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under Master Prime brokerage agreement	Refer to Annexure C of Notice	388,578.00 Common Stock	388,578.00
01-May-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under Master Prime brokerage agreement	Refer to Annexure C of Notice	128,277.00 Common Stock	128,277.00
01-May-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under Master Prime brokerage agreement	Refer to Annexure C of Notice	186,092.00 Common Stock	186,092.00
02-May-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under Master Prime brokerage agreement	Refer to Annexure C of Notice	1,454,000.00 Common Stock	1,454,000.00
02-May-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under Master Prime brokerage agreement	Refer to Annexure C of Notice	109,982.00 Common Stock	109,982.00
03-May-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under OSLA	Refer to Annexure C of Notice	114,000.00 Common Stock	114,000.00
03-May-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under Master Prime brokerage agreement	Refer to Annexure C of Notice	14,694.00 Common Stock	14,694.00
08-May-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under Master Prime brokerage agreement	Refer to Annexure C of Notice	575,000.00 Common Stock	575,000.00
09-May-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under Master Prime brokerage agreement	Refer to Annexure C of Notice	696,000.00 Common Stock	696,000.00

09-May-18	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-900,000.00 Common Stock	-900,000.00
10-May-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under Master Prime brokerage agreement	Refer to Annexure C of Notice	690,395.00 Common Stock	690,395.00
10-May-18	Credit Suisse Securities (Europe) Limited	Stock borrowed under OSLA	Refer to Annexure C of Notice	8,866.00 Common Stock	8,866.00
11-May-18	Credit Suisse Securities (Europe) Limited	Stock returned under Master Prime brokerage agreement	Refer to Annexure C of Notice	-1,038,316.00 Common Stock	-1,038,316.00
11-May-18	Credit Suisse Securities (Europe) Limited	Stock returned under Master Prime brokerage agreement	Refer to Annexure C of Notice	-10,598,216.00 Common Stock	-10,598,216.00
30-Apr-18	Credit Suisse Securities (USA) LLC	Stock borrowed under OSLA	Refer to Annexure C of Notice	800,000.00 Common Stock	800,000.00
11-May-18	Credit Suisse Securities (USA) LLC	Stock borrowed under OSLA	Refer to Annexure C of Notice	400,000.00 Common Stock	400,000.00

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

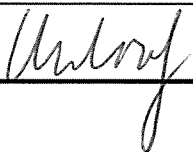
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Mark Malouf

capacity Authorised Signatory

sign here

date 17-May-2018



Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (USA) LLC	11 Madison Avenue, New York, NY 10010

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

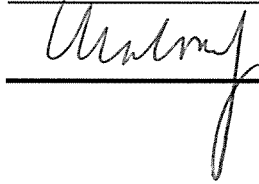
print name

Mark Malouf

capacity

Authorised Signatory

sign here



date

17-May-2018

Annexure "C"

This is Annexure "C" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature


Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Mark Malouf

capacity Authorised Signatory

sign here

date 17-May-2018



Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and Citibank NA Sydney
Transfer date	01-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and JP Morgan Nominees (Australia) Limited
Transfer date	11-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Midday.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and JP Morgan Chase, London
Transfer date	09-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and RBC Investor Services Trust
Transfer date	10-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 4 business days prior notice, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and L1 Capital Long Short Fund
Transfer date	11-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and L1 Capital LS (Master) Fund
Transfer date	9-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and L1 Long Short Fund Limited
Transfer date	09-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Citibank N.A, NY
Transfer date	11-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.