



COMPLETION OF A\$35 MILLION LOAN FACILITY AGREEMENT

Metals X Limited (the **Company**) is pleased to advise that the final condition has been satisfied in regard to the facility agreement entered into with Citibank N.A. for an A\$35,000,000 secured term loan facility (**Facility**) (refer to ASX announcement dated 29 August 2019).

The Company has completed the tin hedge programme required to draw down the remaining \$12,500,000 of the facility. The final draw down is expected to be on or around 20 September 2019.

Under the tin hedge programme the Company has forward sold 3,310 tonnes of tin which will realise an average price of over A\$25,000 per tonne of tin for approximately 50% of production over the next 18 months.

END

ENQUIRIES

Damien Marantelli
damien.marantelli@metalsx.com.au

CORPORATE DIRECTORY

Level 5, 197 St Georges Terrace
Perth WA 6000 Australia
PO Box 7248
Cloisters Square PO WA 6850
+61 8 9220 5700
reception@metalsx.com.au
www.metalsx.com.au
ASX Code: MLX