

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: METALS X LIMITED
ABN: 25 110 150 055

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Damien Michael Marantelli
Date of last notice	25 January 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	24 October 2019
No. of securities held prior to change	a) 1,000,000 Unlisted Employee Options exercisable at \$0.54 and expiring 22/01/2022; b) 1,000,000 Unlisted Employee Options exercisable at \$0.56 and expiring 22/01/2023; and c) 1,000,000 Unlisted Employee Options exercisable at \$0.58 and expiring 22/01/2024.
Class	Unlisted Employee Options (subject to performance conditions, expiring 30 June 2024)
Number acquired	1,923,402
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>a) 1,000,000 Unlisted Employee Options exercisable at \$0.54 and expiring 22/01/2022;</p> <p>b) 1,000,000 Unlisted Employee Options exercisable at \$0.56 and expiring 22/01/2023; and</p> <p>c) 1,000,000 Unlisted Employee Options exercisable at \$0.58 and expiring 22/01/2024.</p> <p>d) 1,923,402 Unlisted Employee Options subject to performance conditions and expiring 30 June 2024.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of employee options as approved at the AGM dated 24 October 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.