

23 September 2020

Australian Securities Exchange Limited  
 Company Announcements Office  
 Level 40, Central Park  
 152-158 St Georges Terrace  
 PERTH WA 6000

### LAPSE OF UNLISTED EMPLOYEE OPTIONS

The Company advises that the following employee options have lapsed in accordance with the terms of their issuance under the Metals X Limited Employee Share Option Plan:

ASX Code	Number of Options	Exercise Price	Expiry Date
MLXAA	200,000	\$1.32	30/11/2020
MLXAA	80,304	Subject to performance conditions	30/06/2023
MLXAA	1,251,968	Subject to performance conditions	30/06/2024

The capital structure following the lapse of these options is:

#### Quoted Securities:

907,266,067 Fully paid ordinary shares

#### Unquoted Securities:

5,050,000 Employee Options (exercise price \$1.32, expiring 30 November 2020).

551,973 Employee Options (subject to performance conditions, expiring 30 June 2023).

4,850,087 Employee Options (subject to performance conditions, expiring 30 June 2024).

Yours sincerely



**Fiona Van Maanen**  
 COMPANY SECRETARY