

31 December 2021

Ms Nicola Mullen  
ASX Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

By email: [nicola.mullen@asx.com.au](mailto:nicola.mullen@asx.com.au) and [listingscomplianceperth@asx.com.au](mailto:listingscomplianceperth@asx.com.au)

Dear Nicola

**Metals X Limited (ASX:MLX) – Price Query**

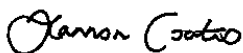
We refer to your letter dated 31 December 2021 querying the change in the price of MLX's shares from a low of \$0.485 to an intra-day high of \$0.575 today, 31 December 2021 (**Letter**).

In response to your questions outlined in the Letter, we provide the following information:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in the Company's securities.
2. Not applicable.
3. The Company is not aware of any other explanation for the recent trading in its securities.
4. The Company confirms it is in compliance with the Listing Rules, in particular Listing Rule 3.1.
5. The responses to the questions above have been authorised and approved by the Board.

Please do not hesitate to contact me if further information is required.

Authorised by

A handwritten signature in black ink that reads "Shannon Coates".

**Shannon Coates**  
**COMPANY SECRETARY**



31 December 2021

Reference: 44836

Ms Shannon Coates  
Company Secretary  
Metals X Limited

By email: shannon@evolutioncorp.com.au

Dear Ms Coates

### **Metals X Limited ('MLX'): Price - Query**

ASX refers to the following:

A. The change in the price of MLX's securities from a low of \$0.485 to a high of \$0.575 today, 31 December 2021.

### **Request for information**

In light of this, ASX asks MLX to respond separately to each of the following questions and requests for information:

1. Is MLX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is MLX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MLX's securities would suggest to ASX that such information may have ceased to be confidential and therefore MLX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that MLX may have for the recent trading in its securities?
4. Please confirm that MLX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MLX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MLX with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **6.30 AM AWST Tuesday, 4 January 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MLX's obligation is to disclose the information

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'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MLX to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MLX's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MLX's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to MLX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that MLX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

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**Nicola Mullen**  
Adviser, Listings Compliance (Perth)