

**ASX RELEASE**

**1 NOVEMBER 2024**



## **METALS X INCREASES OWNERSHIP OF FIRST TIN PLC TO 29.9%**

Metals X Limited (ASX: MLX) is pleased to announce it has subscribed for 61,666,667 ordinary shares for a total of £3.7 million (approximately A\$7.3 million) in London Stock Exchange listed First Tin Plc (LSE:1SN) pursuant to First Tin's conditional placing to raise c.£8.0 million (before expenses) via the issue of 133,333,334 new ordinary shares with a nominal value of £0.001 each in the capital of the Company at an issue price of £0.06 per ordinary share, as announced to the LSE on 28 October 2024 (**Placing**). The investment will see the Company's interest in First Tin increase to 29.9% of the enlarged issued capital of First Tin.

The Placing is subject to the approval of First Tin shareholders at an upcoming General Meeting to be held on 19 November 2024.

First Tin's announcements, providing further details on the Placing, can be viewed via the London Stock Exchange (LSE) website under code '1SN' or First Tin's website at [www.firsttin.com](http://www.firsttin.com).

**This announcement has been authorised by the Board of Metals X Limited.**

### **ENQUIRIES**

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