

# ASX RELEASE

07 MARCH 2025



## EXTENSION OF ON-MARKET SHARE BUY-BACK

Metals X Limited (**Company**) (ASX: MLX) is pleased to announce the extension of its on-market share buy-back for a further period of 12 months from 21 March 2025 to 20 March 2026, unless completed or terminated earlier (the **Extended Share Buy-Back**).

As part of the Company's capital management strategy and taking into account forecast future operational and cash requirements, the Board has approved the Extended Share Buy-Back for up to 10% of the Company's issued capital. Accordingly, the Extended Share Buy-Back will be conducted within the '10/12' limit permitted by the Corporations Act 2001 (Cth) and will therefore not require shareholder approval.

The number of shares to be purchased, the purchase prices, the timing of any purchases and other matters relating to the buy-back will depend on the Company's share price and market conditions. All shares purchased pursuant to the Extended Share Buy-Back will be cancelled. There can be no certainty that the Company will purchase all of the 10% of issued capital available under the Extended Share Buy-Back.

The Extended Share Buy-Back will be conducted in the ordinary course of trading in accordance with the terms specified in the accompanying updated Appendix 3C. Canaccord Genuity Financial Limited continues to act as broker in relation to the Extended Share Buy-Back.

**This announcement has been authorised by the Board of Directors of Metals X Limited.**

### ENQUIRIES

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